

# **Loddon Mallee Housing Service Affordable Housing Association**

## **Assessable Income Guidelines for Low Income Housing**

LMHS seeks to determine the primary regular income of the primary applicants and other adults or non-dependant children in the household for the purposes of calculating the applicable rental for an Affordable Housing property.

As examples, irregular income such as occasional overtime, bonuses or casual income earned by dependants will not be considered.

### **Guidelines for Income to be considered for rent calculation purposes**

Gross Wages, including regular overtime, regular allowances & any other regular payments

All Centrelink Pensions / Payments, including Austudy / Abstudy

Additional Family Payment (Family Tax A and B)

Disability and other Wage Supplements

Gross income from investments or assets with a value greater than \$10,000.

Child Support payments

Overseas pensions

Sheltered workshop payments

Work cover, TAC and other compensation payments \*\*

*\*\* In the case of compensational injuries, if the compensational amount is targeted at support and can be clearly demonstrated, this would not be included in income assessment.*

*In complex cases AHA would seek independent guidance and provide final determination.*

### **Guidelines for Income not to be considered for rent calculation purposes**

The only sources of income *not included* when assessing a households rental are:

Additional Family Payment for the sixth and any subsequent children

Austudy / Abstudy Loan

Book Allowance

Child Care Cash Rebate

Child Disability Allowance

Employment bonuses or irregular payments or allowances

Home Child Care Allowance

Independent income of Dependants under 18 years of age

Mobility Allowance

Birth Allowance

Orphan Pension (if under 18 years of age)

Pharmaceutical Allowance

Youth Disability Allowance